

MAIN STREET

2023 BENEFITS SUMMARY

Full-time Main Street employees may choose to enroll in a number of benefit plans and programs at the time of hire. If elected, coverage for medical insurance, dental insurance, vision insurance, short term disability, long term disability and life insurance coverage begins the first day of the month, following the date of hire.

Part-time employees are eligible to participate in medical, dental and vision plan only

► MEDICAL

- Provider: BlueCross BlueShield of Alabama
- Effective: First day of month after date of hire
- Benefits include outpatient, inpatient, major medical, psychiatric, air ambulance and behavioral health



**BlueCross BlueShield
of Alabama**

LOW DEDUCTIBLE PLAN

	Employee cost per pay period	Annual deductible	Annual out of pocket
Single	\$89.61	\$500	\$5,000
Employee +1	\$270.89	\$1,500	\$10,000
Family	\$407.88	\$1,500	\$10,000

OR

HIGH DEDUCTIBLE PLAN

	Employee cost per pay period	Annual deductible	Annual out of pocket
Single	\$60.77	\$2,500	\$5,000
Employee +1	\$227.63	\$5,000	\$10,000
Family	\$272.95	\$5,000	\$10,000

► DENTAL

- Provider: Guardian
- Effective: First day of month, following the date of hire
- \$50 deductible; waived for routine cleaning
- Benefit covers in-network and out-of-network diagnostic and preventive services, including routine cleanings



STANDARD PLAN

- Single: \$13.36 per pay period
- Family: \$56.78 per pay period

► VISION

- Provider: VSP
- Effective: First day of month, following the date of hire
- Benefits include eye exams, refractions, frames, both standard lenses and contacts lenses



STANDARD PLAN

- Single: \$4.00 per pay period
- Family: \$8.60 per pay period

2023 BENEFITS SUMMARY

▶ **SHORT TERM DISABILITY**

- Provider: The Hartford
- Effective: First day of month, following date of hire
- 14 day waiting period; 60% of weekly earnings up to maximum of \$1,000 per week



STANDARD SHORT TERM DISABILITY (STD) PLAN

- 100% company paid for all full time employees

▶ **LONG TERM DISABILITY**

- Provider: The Hartford
- Effective: First day of month, following the date of hire
- 90 day waiting period; 60% of monthly earnings up to a maximum of \$10,000



STANDARD LONG TERM DISABILITY (LTD) PLAN

- 100% company paid for all full time employees

▶ **BASIC LIFE PLAN**

- Provider: The Hartford
- Effective: First day of month, following the date of hire
- \$25,000 company paid for all employees



▶ **VOLUNTARY LIFE + AD&D**

- Provider: The Hartford (Accidental Death & Dismemberment/Life Insurance)
- Effective: First day of month, following the date of hire
- 100% employee paid



EMPLOYEE: May elect in increments of \$10,000 to a maximum of \$300,000, not to exceed 3x Basic Annual Earnings

SPOUSE: May elect 50% of employee amount not to exceed \$150,000

CHILD: May elect 10% of employee amount not to exceed \$10,000

* Guaranteed issue \$200,000 for Employee Coverage and \$50,000 for spouse. An EOI must be completed for any amount over the guaranteed issue amounts.

2023 BENEFITS SUMMARY

▶ FLEXIBLE SPENDING ACCOUNTS

- Provider: WEX, Inc.
- Effective: First day of month, following the date of hire



MEDICAL FSA: May elect up to \$3,050 annually pre-tax to use for medical, dental or vision expenses

DEPENDENT CARE FSA: May elect up to \$5,000 annually pre-tax to use for childcare expenses

▶ 401(K)

- Provider: Voya
- Eligible to participate on the quarterly entry date, 6 months after hire date



PRE-TAX PAYROLL DEDUCTION WITH STANDARD 401(K) RULES AND LIMITATIONS

- 100% employee contribution
 - 25% company match up to 6% of employee contribution
- * Yearly Max Contribution Limit: \$22,500 per year. Catch-up contribution limit for ages 50+ is \$7,500

▶ OTHER BENEFITS:

EMPLOYEE ASSISTANCE PROGRAM

The Hartford provides up to three confidential sessions with a counselor, financial planner or attorney for you and your eligible family members each calendar year. ***There is NO COST to the employee for this service.***

MDLIVE

MEDICAL Main Street provides 24/7/365 phone access to licensed physicians via MDLive. This service, in which physicians can diagnose and prescribe medication for common illnesses over the phone, is provided to all employees and their dependents.

BEHAVIORAL HEALTH MDLive also includes access to behavioral health treatment with issues such as stress, addictions, trauma, depression, marriage and relationship issues, and much more!

There is NO COST to the employee for this service.

PAID TIME OFF (PTO) * Full-Time Employees

An employee will receive 15 accrued days of PTO their first year. An employee will receive an additional accrued PTO day each year on their anniversary up to a maximum of 30 PTO days.

Plus:

- 1 Floating Holiday per year (Employee's day of choice)
- 1 Volunteer Day (To volunteer at an organization of your choice)

PAYROLL

Employees are paid bi-weekly; every other Friday.